



Approved 10/22/14

APPROVED BUDGET and 3 YEAR BUDGET PLAN

INCOME		2015 BUDGET	2016	2017	2018
7005	Agency Fees	\$885,643	\$ 903,356	\$ 921,423	\$ 939,851
7007	Management Fees	64,500	64,500	64,500	64,500
7010	Application Fees	7,800	7,800	7,800	7,800
7085	Miscellaneous	10,020	11,887	12,125	12,367
7090	Interest Income	360	367	375	382
IDA - Total Income		968,323	987,910	1,006,222	1,024,901
7098	Workforce Grant	990,123	997,019	1,004,053	1,011,228
Workforce - Total Income		990,123	997,019	1,004,053	1,011,228
Total Income		\$1,958,446	\$1,984,929	\$2,010,276	\$2,036,129
EXPENSES					
8000	Salaries	\$233,000	\$233,000	\$233,000	\$233,000
8050	Rent Expense	\$0	\$42,000	\$42,840	43,697
8100	Payroll Taxes - FICA/ YIDA	18,549	18,920	19,299	19,685
8125	Pension Costs/YIDA	47,838	48,795	49,771	50,766
8150	Payroll Taxes - UI/YIDA	2,615	2,668	2,721	2,775
8175	Payroll Tax Processing/YIDA	2,400	2,448	2,497	2,547
8190	Employee Benefits/YIDA	62,248	63,493	64,763	66,059
8200	Office Supplies	4,700	4,794	4,890	4,988
8250	Office Furniture	5,000	5,000	5,000	5,000
8255	Equipment	2,500	2,500	2,500	2,500
8300	Postage & Delivery	1,980	2,020	2,060	2,101
8400	Printing & Reproduction	10,000	10,200	10,404	10,612
8450	Insurance	12,000	12,240	12,485	12,734
8500	Legal Fees	84,000	85,680	87,394	89,141
8530	Public Hearings	3,500	3,570	3,641	3,714
8550	Audit & Accounting Fees	45,000	45,900	46,818	47,754
8650	Consulting Fees	212,400	216,648	220,981	225,400
8750	Advertising	78,700	80,274	81,879	83,517
8800	Auto Expense	9,200	9,384	9,572	9,763
8850	Conferences & Travel	12,500	12,750	13,005	13,265
8900	Business Meetings	10,900	11,118	11,340	11,567
8925	Dues & Subscriptions	10,885	11,103	11,325	11,551
8950	Miscellaneous	12,090	12,332	12,578	12,830
8976	Communications	10,440	10,649	10,862	11,079
IDA Subtotal:		892,446	947,484	961,624	976,047
8025	Workforce Salaries	645,302	645,302	645,302	645,302
8192	Workforce Payroll Related Expenses	59,787	60,982	62,202	63,446
8195	Workforce Employee Benefits	285,034	290,735	296,549	302,480
Workforce Subtotal:		990,123	997,019	1,004,053	1,011,228
Total Expense		\$1,882,568	\$1,944,503	\$1,965,677	\$1,987,275
Net Income (Loss) - IDA		\$75,877	\$40,426	\$44,598	\$48,854
Net Income (Loss) - WIB		\$0	\$0	\$0	\$0