



APPROVED 10/24/2012

		3 YEAR BUDGET PLAN			
INCOME		2013 BUDGET	2014	2015	2016
7005	Agency Fees - CCH	\$1,008,982	\$ 1,029,161.64	\$ 1,049,744.87	\$ 1,070,739.77
7007	Management Fees	0	\$ -	\$ -	\$ -
7010	Application Fees	3,600	\$ 3,672.00	\$ 3,745.44	\$ 3,820.35
7085	Miscellaneous	60,050	\$ 61,251.00	\$ 62,476.02	\$ 63,725.54
7090	Interest Income	960	\$ 979.20	\$ 998.78	\$ 1,018.76
7091	Interest Income - Prepaid Rent	77,791	\$ 79,346.41	\$ 80,933.34	\$ 82,552.01
7097	Grant - NMSDC	268,000	\$ -	\$ -	\$ -
<b>IDA - Total Income</b>		<b>1,419,383</b>	<b>\$ 1,174,410.25</b>	<b>\$ 1,197,898.46</b>	<b>\$ 1,221,856.43</b>
7098	Workforce Grant	641,151	\$ -	\$ -	\$ -
<b>Workforce -Total Income</b>		<b>\$641,151</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Income</b>		<b>\$2,060,534</b>	<b>\$ 1,174,410.25</b>	<b>\$ 1,197,898.46</b>	<b>\$ 1,221,856.43</b>

EXPENSES		2013 BUDGET	2014	2015	2016
8000	Salaries	\$233,000	\$ 237,660.00	\$ 242,413.20	\$ 247,261.46
8050	Rental Expense	104,741	\$ 106,835.74	\$ 108,972.45	\$ 111,151.90
8100	Payroll Taxes - FICA/ YIDA	15,971	\$ 16,289.91	\$ 16,615.71	\$ 16,948.02
8125	Pension Costs/YIDA	65,417	\$ 66,725.34	\$ 68,059.85	\$ 69,421.04
8150	Payroll Taxes - UI/YIDA	2,233	\$ 2,277.15	\$ 2,322.69	\$ 2,369.15
8155	Payroll Taxes - MTA	792	\$ 808.04	\$ 824.20	\$ 840.69
8175	Payroll Tax Processing/YIDA	2,160	\$ 2,203.20	\$ 2,247.26	\$ 2,292.21
8190	Employee Benefits/YIDA	54,710	\$ 55,804.61	\$ 56,920.70	\$ 58,059.11
8200	Office Supplies	3,500	\$ 3,570.00	\$ 3,641.40	\$ 3,714.23
8250	Office Furniture	1,350	\$ 1,377.00	\$ 1,404.54	\$ 1,432.63
8255	Equipment	560	\$ 571.20	\$ 582.62	\$ 594.28
8300	Postage & Delivery	2,500	\$ 2,550.00	\$ 2,601.00	\$ 2,653.02
8400	Printing & Reproduction	6,700	\$ 6,834.00	\$ 6,970.68	\$ 7,110.09
8450	Insurance	10,000	\$ 10,200.00	\$ 10,404.00	\$ 10,612.08
8500	Legal Fees	102,000	\$ 104,040.00	\$ 106,120.80	\$ 108,243.22
8530	Public Hearings	2,000	\$ 2,040.00	\$ 2,080.80	\$ 2,122.42
8550	Audit & Accounting Fees	38,000	\$ 38,760.00	\$ 39,535.20	\$ 40,325.90
8650	Consulting Fees	160,040	\$ 163,240.72	\$ 166,505.53	\$ 169,835.64
8655	Grant (NMSDC)	268,000	\$ -	\$ -	\$ -
8670	Temporary Services	10,000	\$ 10,200.00	\$ 10,404.00	\$ 10,612.08
8700	Marketing	0	\$ -	\$ -	\$ -
8750	Advertising	102,225	\$ 104,269.41	\$ 106,354.80	\$ 108,481.89
8800	Auto Expense	11,100	\$ 11,322.00	\$ 11,548.44	\$ 11,779.41
8850	Conferences & Travel	12,000	\$ 12,240.00	\$ 12,484.80	\$ 12,734.50
8900	Business Meetings	36,500	\$ 37,230.00	\$ 37,974.60	\$ 38,734.09
8925	Dues & Subscriptions	11,000	\$ 11,220.00	\$ 11,444.40	\$ 11,673.29
8950	Miscellaneous	10,240	\$ 10,444.80	\$ 10,653.70	\$ 10,866.77
8976	Communications	6,900	\$ 7,038.00	\$ 7,178.76	\$ 7,322.34
9100	Prior Year's Expense Refund	0	\$ -	\$ -	\$ -
9160	Community Relations	0	\$ -	\$ -	\$ -
<b>IDA Subtotal:</b>		<b>1,273,638</b>	<b>\$ 1,299,111.12</b>	<b>\$ 1,325,093.34</b>	<b>\$ 1,351,595.21</b>

8025	Workforce Salaries	\$378,203	\$ -	\$ -	\$ -
8192	Workforce Payroll Related Expenses	30,256	\$ -	\$ -	\$ -
8195	Workforce Employee Benefits	232,692	\$ -	\$ -	\$ -
<b>Workforce Subtotal:</b>		<b>641,151</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expense</b>		<b>\$1,914,790</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss) - IDA</b>		<b>\$145,744</b>	<b>\$ 148,659.14</b>	<b>\$ 151,632.32</b>	<b>\$ 154,664.97</b>
<b>Net Income (Loss) - WIB</b>		<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>